

Westwood Motorcycle Racing Club

Balance Sheet

As of August 31, 2026

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Chequing	54,442
1001 Petty Cash	1,393
1006 Savings	78,464
Total Cash and Cash Equivalent	\$134,298
Accounts Receivable (A/R)	
1500 Accounts Receivable (A/R)	1,000
Total Accounts Receivable (A/R)	\$1,000
Prepaid expenses	393
Total Current Assets	\$135,691
Total Assets	\$135,691
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable	6,893
Total Accounts Payable (A/P)	\$6,893
2001 GST/HST Suspense	-0
2100 GST/HST Payable	3,673
2200 PST Payable (BC)	6
Total Current Liabilities	\$10,572
Total Liabilities	\$10,572
Equity	
Contingency Fund	78,464
Retained Earnings	22,236
Profit for the year	24,419
Total Equity	\$125,119
Total Liabilities and Equity	\$135,691