

Westwood Motorcycle Racing Club

Balance Sheet As of April 30, 2026

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Chequing	70,874
1001 Petty Cash	113
1006 Savings	78,464
Total Cash and Cash Equivalent	\$149,451
Accounts Receivable (A/R)	
1500 Accounts Receivable (A/R)	6,739
Total Accounts Receivable (A/R)	\$6,739
Prepaid expenses	123
Total Current Assets	\$156,312
Total Assets	\$156,312
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable	9,426
Total Accounts Payable (A/P)	\$9,426
2001 GST/HST Suspense	-0
2100 GST/HST Payable	2,152
Total Current Liabilities	\$11,578
Total Liabilities	\$11,578
Equity	
Contingency Fund	78,464
Retained Earnings	22,236
Profit for the year	44,034
Total Equity	\$144,734
Total Liabilities and Equity	\$156,312