

Westwood Motorcycle Racing Club

Balance Sheet

As of June 30, 2026

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Chequing	67,373
1001 Petty Cash	1,613
1006 Savings	78,464
Total Cash and Cash Equivalent	\$147,450
Accounts Receivable (A/R)	
1500 Accounts Receivable (A/R)	1,000
Total Accounts Receivable (A/R)	\$1,000
Prepaid expenses	653
Total Current Assets	\$149,103
Total Assets	\$149,103
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable	29,504
Total Accounts Payable (A/P)	\$29,504
2001 GST/HST Suspense	-0
2100 GST/HST Payable	1,749
2201 PST Suspense (BC)	26
Total Current Liabilities	\$31,279
Total Liabilities	\$31,279
Equity	
Contingency Fund	78,464
Retained Earnings	22,236
Profit for the year	17,123
Total Equity	\$117,824
Total Liabilities and Equity	\$149,103