

Westwood Motorcycle Racing Club

Balance Sheet As of May 31, 2026

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Chequing	74,292
1001 Petty Cash	1,613
1006 Savings	78,464
Total Cash and Cash Equivalent	\$154,369
Accounts Receivable (A/R)	
1500 Accounts Receivable (A/R)	4,739
Total Accounts Receivable (A/R)	\$4,739
Prepaid expenses	123
Total Current Assets	\$159,230
Total Assets	\$159,230
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable	45,785
Total Accounts Payable (A/P)	\$45,785
2001 GST/HST Suspense	-0
2100 GST/HST Payable	848
2201 PST Suspense (BC)	11
Total Current Liabilities	\$46,644
Total Liabilities	\$46,644
Equity	
Contingency Fund	78,464
Retained Earnings	22,236
Profit for the year	11,886
Total Equity	\$112,586
Total Liabilities and Equity	\$159,230